



**CENTER FOR NONPROFIT MANAGEMENT**  
*strong nonprofits build strong communities*

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**For Immediate Release**

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**EARNED INCOME BUSINESS VENTURES HELP NONPROFITS DEVELOP  
NEW SOURCES OF REVENUE & EXPAND SOCIAL IMPACT**

**Dallas, Texas** – A child care resource and referral service, a retail thrift store and a translation and interpretation service are just three of the eight social ventures selected to be part of the North Texas Community Wealth Collaborative, a partnership between the **Center for Nonprofit Management** and **Community Wealth Ventures, Inc.**

The North Texas Community Wealth Collaborative is an intensive, 10-month business planning process that will assist a select group of high-performing nonprofit organizations in developing and growing earned income ventures. The Collaborative, funded by **The Meadows Foundation, Amon G. Carter Foundation, Harold Simmons Foundation** and several anonymous sources, will help participants produce unrestricted income, increase financial self-sufficiency and meet more community need.

“As funding for nonprofit organizations continues to be more competitive, this new program will bring long-term strength to North Texas’ nonprofit sector,” said **Linda P. Evans**, president and chief executive officer of The Meadows Foundation. “By helping these agencies develop new business ventures we are enabling them to diversify their revenue, which will in turn decrease their reliance on external funding sources.”

Eight North Texas agencies were selected to participate in the Collaborative. **The Senior Source** applied to the Collaborative for help with developing and launching a geriatric care manager service to meet the need of seniors who require transportation, health visits, medication monitoring, and/or regular home visits. Historically this is a need in the community that has remained unmet. The other seven participants and their ventures include:

- **The Autism Treatment Center** is planning to establish a diagnostic and therapy rehabilitation agency in North Texas to meet the growing need for services.
- **Big Thought** will focus on creating consulting services for communities wanting to develop partnerships that foster cultural integration among public and private entities.

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**Selected agencies (con.):**

- **Catholic Charities Diocese of Fort Worth, Inc.** is planning to expand its translation and interpretation service to provide a financial return to the nonprofit organization.
- **ChildCareGroup** will focus on expanding its Child Care Resource and Referral Service for corporate clients.
- **Dallas Children’s Advocacy Center** is planning to expand its current Crimes Against Children conference and develop complimentary products and services.
- **Metroport Meals on Wheels, Inc.** is planning to improve the operations of its existing retail thrift shop, Sadie’s Dry Goods New and Used, and will consider expanding.
- **SafeHaven of Tarrant County** will focus on improving and expanding the operations of its Berry Good Buys Thrift Store, an existing venture.

More than 180 interested agencies attended an information session in June to learn about the initiative. Twenty-five nonprofit organizations ultimately applied to be part of the Collaborative and the finalists were chosen after an extensive screening process involving site visits and personal interviews. The selected agencies were chosen because they are mission-focused, have business ventures under way or have conducted significant research toward developing one, have strong boards of directors and are willing to take a calculated risk to build their financial base.

“We were very impressed by the high quality of all the applicants,” said **Cynthia B. Nunn**, president of the Center for Nonprofit Management. “Social enterprise projects require a new way of thinking beyond traditional nonprofit programs and resource generating strategies. We are excited that North Texas agencies are developing ideas to generate more unrestricted income, improve financial discipline and eventually apply more resources toward community needs.”

In October, the organizations will begin a series of in-depth monthly business seminars with peer nonprofit leaders and experts in the field of social enterprise and business development, as well as customized business consulting, which will result in a focused business plan to guide the growth of the enterprise. Collaborative participants build social enterprises while honing business skills, empowering them to have a lasting impact on their nonprofit organizations.

"We are excited to be chosen as one of the recipients of the Community Wealth Collaborative," said **Lynn M. Davis**, president and chief executive officer of the Dallas Children's Advocacy Center. "We are certain that the insights and expertise we will have access to will greatly benefit our organization and the children we serve."

Community Wealth Ventures (CWV), a consulting firm with a proven track record of helping nonprofits operate successful business ventures throughout the country, will provide the training and one-on-one business consulting.

"A focused effort like this will support nonprofit social enterprise leaders who are using community wealth to increase financial self-sufficiency and better support their missions," said CWV Chairman **Bill Shore**. "Our goal is to ensure the ongoing viability of these organizations that are doing so much good in North Texas."

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*The mission of the **Center for Nonprofit Management** is to build stronger communities by increasing the performance and impact of nonprofit organizations. Fulfilling its mission since 1980, the Center for Nonprofit Management annually helps the staff and boards of more than 1,300 nonprofit organizations develop better management and governance skills through consulting, technology and education and training programs. Visit [www.cnmdallas.org](http://www.cnmdallas.org) for more information on the Center.*

***Community Wealth Ventures (CWV)** is a consulting firm that works to generate new resources for the social sector using business ventures and corporate partnerships. It is a subsidiary of a nonprofit anti-hunger and anti-poverty organization, Share Our Strength. Community Wealth Ventures provides consulting services for a broad range of clients in the nonprofit, corporate, and foundation communities. In addition to North Texas, CWV has also implemented Community Wealth Collaboratives in Springfield-Boston, Baltimore, Cleveland, Hartford, Newark, San Antonio, and Washington DC. CWV recently wrapped up a 6-month intensive business planning workshop series in Tyler, Texas. Visit [www.communitywealth.com](http://www.communitywealth.com) to read more about the firm and this project.*

*The **Meadows Foundation** is a private philanthropic institution established in 1948 by Algur H. and Virginia Meadows to benefit the people of Texas. The Foundation strives to exemplify the principles of its founder in addressing basic human needs by working toward the elimination of ignorance, hopelessness and suffering, protecting the environment, providing cultural enrichment, encouraging excellence and promoting understanding and cooperation among people. Visit [www.mfi.org](http://www.mfi.org) for more information.*

*The **Amon G. Carter Foundation** is a private non-operating foundation incorporated in 1945 by Amon G. Carter and his wife, Nenetta Burton Carter. Primary fields of interest include the arts; education; health and medical services; human and social services; programs benefiting youth and elderly; civic and community endeavors that enhance quality of life. For more information, visit the Foundation's web site at [www.agcf.org](http://www.agcf.org).*

*The **Harold Simmons Foundation**, established in 1988, is based in Dallas, Texas. The Foundation is funded by Conran Corporation, a multinational, diversified company engaged in the chemicals, wire and steel manufacturing, titanium metals, ergonomic products, and hazardous waste management industries. The Foundation makes grants in the areas of medical research, health and human services, including programs targeting high-risk youth and families, as well as for educational, cultural and civic improvement programs, primarily in the Dallas, Texas area.*